

**WAREHOUSE EMPLOYEES UNION
LOCAL NO. 730
PENSION TRUST FUND
SECOND QUARTER 2026**

ADMINISTRATIVE MANAGER'S REPORT

SECOND QUARTER 2026 CONTRIBUTIONS
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EMPLOYER	RATE	HOURS	PARTICIPANTS	CONTRIBUTIONS
EIGHT O'CLOCK COFFEE	\$ 5.64	32,892.25	69	\$ 185,512
GIANT RECYCLING	\$ 8.86	14,744.10	26	\$ 130,633
GIANT WAREHOUSE	\$ 9.64	124,953.80	217	\$ 1,204,555
GIANT WAREHOUSE - VACATION RELIEF	\$ 1.00	51,263.40		\$ 51,263
UNION LOCAL 639	\$ 9.64	960.00	2	\$ 9,255
WASHINGTON FOOD	\$ 4.66	1,430.50	3	\$ 6,666
TOTAL		226,244.05	317	\$ 1,587,884

SECOND QUARTER 2026
EXPENSES

BENEFIT EXPENSES

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
PENSION BENEFITS	\$ 5,796,384	\$ 25.62	93.64%
SUB TOTAL	\$ 5,796,384	\$ 25.62	93.64%

OPERATING EXPENSES

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
ACADIAN ASSET MNGMT FEE	\$ 9,723	\$ 0.043	0.157%
ACTUARY	\$ 14,194	\$ 0.063	0.229%
ADMINISTRATION	\$ 38,780	\$ 0.171	0.627%
ATLANTA CAPITAL MNGMT FEE	\$ 14,625	\$ 0.065	0.236%
AUDITOR	\$ 10,000	\$ 0.044	0.162%
C.S. MCKEE MNGMT FEE	\$ 10,082	\$ 0.045	0.163%
CYBER LIABILITY INSURANCE	\$ 842	\$ 0.004	0.014%
GREAT LAKE ADVISORS MNGMT FEE	\$ 23,078	\$ 0.102	0.373%
HAMILTON LANE MNGMT FEE	\$ 25,880	\$ 0.114	0.418%
INVESTMENT PERFORMANCE SERVICES	\$ 48,750	\$ 0.215	0.788%
LEGAL FEES-FUND CO-COUNSEL	\$ 74,231	\$ 0.328	1.199%
LOOMIS SAYLES MNGMT FEE	\$ 37,664	\$ 0.166	0.608%
MEETING	\$ 525	\$ 0.002	0.008%
NORTHERN TRUST CO MNGMT FEE	\$ 1,376	\$ 0.006	0.022%
PNC INVESTMENT MNGMT FEE	\$ 12,559	\$ 0.056	0.203%
POSTAGE	\$ 2,393	\$ 0.011	0.039%
PRINTING	\$ 4,260	\$ 0.019	0.069%
PRISA MNGMT FEE ¹	\$ 64,505	\$ 0.285	1.042%
SUB TOTAL	\$ 393,467	\$ 1.739	6.36%

TOTAL EXPENSES	\$ 6,189,851	\$ 27.36	100.00%
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¹Self-billed fees

AVG MTHLY RETIREES	1,129
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AVG MONTHLY RETIREE BENEFIT AMOUNT	\$ 1,711
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2026
QUARTERLY RECAP

INCOME	FIRST 2026	SECOND 2026	THIRD 2026	FOURTH 2026	TOTAL
CONTRIBUTIONS	\$ 1,516,994	\$ 1,587,884	\$ -	\$ -	\$ 3,104,878
INTEREST & DIVIDENDS	\$ 107,488	\$ 1,546,702	\$ -	\$ -	\$ 1,654,190
WITHDRAWAL LIABILITY	\$ 165,920	\$ 165,919	\$ -	\$ -	\$ 331,839
MISCELLANEOUS INCOME ¹	\$ -	\$ 140	\$ -	\$ -	\$ 140
TOTAL INCOME	\$ 1,790,402	\$ 3,300,645	\$ -	\$ -	\$ 5,091,047

BENEFIT EXPENSES					
PENSION BENEFITS	\$ 5,758,167	\$ 5,796,384	\$ -	\$ -	\$ 11,554,551
SUB TOTAL	\$ 5,758,167	\$ 5,796,384	\$ -	\$ -	\$ 11,554,551

OPERATING EXPENSES					
ADMINISTRATION	\$ 39,058	\$ 38,780	\$ -	\$ -	\$ 77,838
MISCELLANEOUS	\$ 244,617	\$ 354,687	\$ -	\$ -	\$ 599,304
SUB TOTAL	\$ 283,675	\$ 393,467	\$ -	\$ -	\$ 677,142

TOTAL EXPENSES	\$ 6,041,842	\$ 6,189,851	\$ -	\$ -	\$ 12,231,693
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TOTAL INCOME	\$ 1,790,402	\$ 3,300,645	\$ -	\$ -	\$ 5,091,047
TOTAL EXPENSES	\$ 6,041,842	\$ 6,189,851	\$ -	\$ -	\$ 12,231,693
SURPLUS (DEFICIT)	\$ (4,251,440)	\$ (2,889,206)	\$ -	\$ -	\$ (7,140,646)

AVERAGE HOURLY INCOME	\$ 8.21	\$ 14.59	\$ -	\$ -	11.40
AVERAGE HOURLY EXPENSE	\$ 27.72	\$ 27.36	\$ -	\$ -	\$ 27.54
SURPLUS (DEFICIT)	\$ (19.51)	\$ (12.77)	\$ -	\$ -	\$ (16.14)

TOTAL PARTICIPANTS	312	317	0	0	315
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¹Litigation Settlements - Qual Comm. Inc - \$140.32

2025
QUARTERLY RECAP

INCOME	FIRST 2025	SECOND 2025	THIRD 2025	FOURTH 2025	TOTAL
CONTRIBUTIONS	\$ 1,439,727	\$ 1,463,516	\$ 1,461,160	\$ 1,465,316	\$ 5,829,719
INTEREST & DIVIDENDS	\$ 192,028	\$ 187,093	\$ 186,065	\$ 74,150	\$ 639,336
WITHDRAWAL LIABILITY	\$ 165,920	\$ 165,920	\$ 165,920	\$ 165,920	\$ 663,680
MISCELLANEOUS INCOME ¹	\$ 25,215	\$ 211	\$ 1,519	\$ 1,216	\$ 28,161
TOTAL INCOME	\$ 1,822,890	\$ 1,816,740	\$ 1,814,664	\$ 1,706,602	\$ 7,160,896

BENEFIT EXPENSES					
PENSION BENEFITS	\$ 5,617,333	\$ 5,806,365	\$ 5,749,221	\$ 5,795,323	\$ 22,968,242
SUB TOTAL	\$ 5,617,333	\$ 5,806,365	\$ 5,749,221	\$ 5,795,323	\$ 22,968,242

OPERATING EXPENSES					
ADMINISTRATION	\$ 37,263	\$ 37,083	\$ 37,660	\$ 37,514	\$ 149,520
MISCELLANEOUS	\$ 324,231	\$ 435,207	\$ 427,027	\$ 330,573	\$ 1,517,038
SUB TOTAL	\$ 361,494	\$ 472,290	\$ 464,687	\$ 368,087	\$ 1,666,558

TOTAL EXPENSES	\$ 5,978,827	\$ 6,278,655	\$ 6,213,908	\$ 6,163,410	\$ 24,634,800
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TOTAL INCOME	\$ 1,822,890	\$ 1,816,740	\$ 1,814,664	\$ 1,706,602	\$ 7,160,896
TOTAL EXPENSES	\$ 5,978,827	\$ 6,278,655	\$ 6,213,908	\$ 6,163,410	\$ 24,634,800
SURPLUS (DEFICIT)	\$ (4,155,937)	\$ (4,461,915)	\$ (4,399,244)	\$ (4,456,808)	\$ (17,473,904)

AVERAGE HOURLY INCOME	\$ 8.21	\$ 8.11	\$ 8.22	\$ 7.63	\$ 8.04
AVERAGE HOURLY EXPENSE	\$ 26.93	\$ 28.02	\$ 28.15	\$ 27.56	\$ 27.67
SURPLUS (DEFICIT)	\$ (18.72)	\$ (19.91)	\$ (19.93)	\$ (19.93)	\$ (19.63)

TOTAL PARTICIPANTS	325	323	321	317	322
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¹Commission recapture - \$716.18, withdrawal liability calculation fee - \$500.00

SECOND QUARTER 2026 CONTRACT INFORMATION

COMPANY	CURRENT RATE	RATE EFF. DATE	NEXT RATE CHANGE DATE	CBA EXPIRATION
EIGHT O'CLOCK COFFEE	\$ 5.64	07-01-25	07-01-26	07-17-27
GIANT RECYCLING	\$ 8.86	01-01-26	TBD	06-20-26
GIANT WAREHOUSE	\$ 9.64	01-01-26	01-01-27	05-15-27
UNION LOCAL 639	\$ 9.64	01-01-26	01-01-27	FOLLOWS GIANT WAREHOUSE CBA
WASHINGTON FOOD	\$ 4.66	11-01-25	11-01-26	11-02-27

SECOND QUARTER 2026 RATE DIVERSIONS
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COMPANY	BENEFIT	IMPROVEMENT DIVERSION	FUNDING DIVERSION	REHAB PLAN	TOTAL
EIGHT O'CLOCK COFFEE	\$ 1.50	\$ -	\$ 1.00	\$ 3.14	\$ 5.64
GIANT RECYCLING	\$ 2.82	\$ 0.11	\$ 1.00	\$ 4.93	\$ 8.86
GIANT WAREHOUSE	\$ 3.17	\$ 0.11	\$ 1.00	\$ 5.36	\$ 9.64
UNION LOCAL 639	\$ 3.17	\$ 0.11	\$ 1.00	\$ 5.36	\$ 9.64
WASHINGTON FOOD	\$ 1.05	\$ -	\$ 1.00	\$ 2.61	\$ 4.66

PENSION
DELINQUENCY REPORT
As of June 30, 2026

NONE