September 16, 2026

Board of Trustees of the Warehouse Employees Union Local No. 730 Pension Trust Fund

Re: Administrative Services Contract Renewal

Trustees and Fund Co-Counsel:

The administrative services contract between Associated Administrators, LLC (“Associated”) and the Warehouse Employees Union Local No. 730 Pension Trust Fund, Fund (“Fund”) expires on December 31, 2026. We hope that the Trustees will consider favorably our request for a three-year agreement at the rates attached in Exhibit A, which represent a 4% increase each year, designed to cover new work and increased costs of doing business.

Services Recap

Brief recap of some of the most significant services provided by Associated over the last three years:

- Worked in collaboration with submission of the Special Financial Assistance application, securing funding and the annual PBGC compliance requirements.
- Completed and submitted applications to renew Fiduciary Liability Insurance, Cyber Liability Insurance and Fidelity Bond.
- Obtained cyber security compliance documents from all service providers and provided to Funds Cyber Security Consultant to review to assure the Plan complies with the guidance provided by the U.S. Department of Labor Employee Benefits Security Administration.
- Completed and submitted all PBGC comprehensive filings.
- New Investment Master Consulting Services Agreement provides for memorandums and action items on a monthly basis instead of quarterly.
- Maintained website for participants to easily access benefit forms, Summary Plan Description and Summary Material Modifications.

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Pension Protection Act ("PPA")/ Multiemployer Pension Reform Act of 2014 ("MPRA")
The PPA and MPRA contain requirements for reporting which must be provided for participants, beneficiaries, unions, and contributing employers. The Acts also require coordination with the Plan actuary, auditor and counsel for the actuarial certification and distributions of the Annual Funding Notice and Multiemployer Plan Summary Report. Associated has consistently produced and mailed these notices and filed with the appropriate reporting entities, including the DOL, EBSA, PBGC, the union and the participating employers.

Compliance Monitoring
Associated continues to provide a compliance monitoring program to help each of our client Funds track regulatory reporting requirements, vendor contracts, and required documentation. Associated works hard to control its operating costs, but some are increasing. It is important to note that compliance work is continually expanding and impacts all TPA operations.

Information Technology Developments
Associated's highest cost increases and deliberate reinvestment have been in Information Technology. System enhancements allow us to better serve our clients and participants, and to maintain proper computer security. We utilize industry proven software to monitor network performance and to further block malware and phishing attacks on our ports, machines and applications. Our servers, desktops, and laptops are updated on a regular basis from software vendors to include critical and security updates. We are in the midst of completing our largest software update to date, allowing for state-of-the-art capabilities and increased protection against cyber-intrusions.

Experienced Executive Management
Associated has assigned to the Funds an Account Executive with over 20 years of benefits fund administrative experience combined. Supporting the account management team are sixteen employees, which includes staff from our Accounting, Accident and Sickness, Eligibility, Pension, Medical Claims, Communications, Mailroom, Appeals, and IT departments. We are all dedicated to providing superior services.

We realize that as fiduciaries, the Trustees must be confident that the Plan receives services proportionate in quality and quantity to the fees charged. Associated prides itself on providing excellent service to the Plan and its participants, and we do so at a competitive price.

Associated appreciates the opportunity to serve these Funds and welcomes all questions concerning our proposal.

Sincerely,
ACochran

Alicia Cochran
Account Executive
Associated Administrators, LLC

EXHIBIT A

Fund	Current Fee Per Month	01/01/27 Through 12/31/27	01/01/28 Through 12/31/28	01/01/29 Through 12/31/29
	$8.95	$9.31	$9.68	$10.07

January 1, 2027 through December 31, 2029 Hourly Rates for new regulatory changes and implementation of new vendors:

$350/Hour – IT/Management

$250/Hour – Supervisor

$150/Hour – Regular Employee